



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 31.12.2019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year To-date 31.12.2019 RM'000	Preceding Year Corresponding Period 31.12.2018 RM'000
Revenue	14,185	8,434	48,834	33,826
Cost of sales	(11,971)	(8,118)	(43,149)	(29,737)
Gross profit	2,214	316	5,685	4,089
Other income/(losses)	59	(215)	236	14
Administration expenses	(864)	(947)	(3,794)	(3,657)
Depreciation	(29)	(26)	(115)	(112)
Impairment loss on receivables	(305)	-	(305)	-
Profit/(Loss) from operations	1,075	(872)	1,707	334
Finance income	-	4	3	4
Finance costs	(16)	(21)	(71)	(92)
Profit/(Loss) before taxation	1,059	(889)	1,639	246
Tax expense	(3,233)	190	(3,443)	(140)
Profit/(Loss) for the period	(2,174)	(699)	(1,804)	106
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	-	-	-
Total comprehensive income for the period	(2,174)	(699)	(1,804)	106
Earnings per share (sen)				
Basic and diluted	(1.59)	(0.51)	(1.32)	0.08

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019
(The figures have not been audited)

	(Unaudited) 31.12.2019 RM'000	(Audited) 31.12.2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	13,761	2,591
Intangible assets	11,804	11,804
Investment properties	405	420
Deferred tax assets	547	3,027
	26,517	17,842
Current assets		
Trade receivables	114,221	128,850
Other receivables, deposits and prepayments	144	1,904
Amount due from customers for contract work	34,650	42,982
Deposits with licensed banks	138	134
Tax recoverable	46	698
Cash and bank balances	157	31
	149,356	174,599
TOTAL ASSETS	175,873	192,441
EQUITY		
Equity attributable to shareholders		
Share capital	78,720	78,720
Reserves	-	-
Retained earnings	49,349	51,153
	128,069	129,873
LIABILITIES		
Current liabilities		
Trade payables	40,792	47,997
Other payables and accruals	5,978	9,340
Advance from related companies	367	374
Amount due to customers for contract work	-	3,939
Term Loan	667	918
	47,804	62,568
TOTAL EQUITY AND LIABILITIES	175,873	192,441
Net Assets Per Share (sen) (Based on 136,483,675 ordinary shares) (2018 : 136,483,675 ordinary shares)	<u>93.83</u>	<u>95.16</u>

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-I1)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->			
	<----- Non - Distributable -----> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	Total RM'000
12 months ended 31 December 2019				
At 1 January 2019	68,242	10,478	51,153	129,873
Total comprehensive income for the period	-	-	(1,804)	(1,804)
At 31 December 2019	<u>68,242</u>	<u>10,478</u>	<u>49,349</u>	<u>128,069</u>
 12 months ended 31 December 2018				
At 1 January 2018	68,242	10,477	51,060	129,779
Total comprehensive income for the period	-	-	106	106
At 31 December 2018	<u>68,242</u>	<u>10,477</u>	<u>51,166</u>	<u>129,885</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH
QUARTER ENDED 31 DECEMBER 2019*(The figures have not been audited)*

	Current Year To-date 31.12.2019 RM'000	Current Year To-date 31.12.2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,639	246
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	115	112
Finance costs	71	92
Gain on disposal of property, plant and equipment	0	40
Interest income	(3)	(4)
Impairment loss on trade receivables	305	-
Operating profit before changes in working capital	2,127	486
Payables and accruals	(14,513)	1,173
Receivables, deposits and prepayments	25,292	(3,505)
Cash from/(used) in operations	12,906	(1,846)
Interest received	3	4
Interest paid	(71)	(92)
Tax paid	(963)	(140)
Net cash used in operating activities	11,875	(2,074)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(11,240)	-
Advance to related companies	(7)	2,354
Proceeds from disposal of property, plant and equipment	-	(40)
Net cash investing activities	(11,247)	2,314
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(251)	(116)
Increase in pledged deposits	-	-
Net cash from/(used in) financing activities	(251)	(116)
Net (decrease)/increase in cash and cash equivalents	377	124
Cash and cash equivalent at the beginning of the period	(887)	(1,011)
Cash and cash equivalent at the end of the period	(510)	(887)

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	157	31
Fixed deposits with licensed banks	138	134
	295	165
Less : Bank overdraft/Term loan	(667)	(918)
Less : Deposits pledged	(138)	(134)
	(510)	(887)

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial period ended 31/12/2019

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2019	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2018	CURRENT YEAR TO DATE 31.12.2019	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2018
	RM'000	RM'000	RM'000	RM'000
1. Revenue	14,185	8,434	48,834	33,826
2. Profit/(loss) before taxation	1,059	(889)	1,639	246
3. Profit/(loss) after tax and minority interest	(2,174)	(699)	(1,804)	106
4. Net profit/(loss) for the period	(2,174)	(699)	(1,804)	106
5. Basic earnings/(loss) per share (sen)	(1.59)	(0.51)	(1.32)	0.08
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR	
7. Net Assets Per Share (RM)	0.9383		0.9516	
Remarks:				

Part A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.12.2019	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2018	CURRENT YEAR TO DATE 31.12.2019	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2018
	RM'000	RM'000	RM'000	RM'000
1. Gross Interest Income	-	4	3	4
2. Gross interest expense	(16)	(21)	(71)	(92)